Form. II-37—[illegible]

(1951) Department

MS SERIES.

G.O. No.

334

Dated 24. 3. 51.

[Despatch Abstract.]

ances - Loan and Cash credit q
Provincial Co-operative Ban
ns of Scheme for financing
distribution q
facilities and loan
Madras - Approval of to
Date 9. 4. 51 - Issued

GOVERNMENT OF MADRAS.
ABSTRACT.

LOANS AND ADVANCES - Laon and cash credit of Rs.50 lakhs to the Madras Provincial Co-operative Bank from the Imperial Bank of India for financing the scheme for the purchase and distribution of chemical fertilisers and iron and steel - Government guarantee - Amendment to G.O.Ms.145, Food and Agriculture (Food Production), dated 9.4.51 - Issued.

FOOD AND AGRICULTURE (FOOD PRODUCTION) DEPARTMENT.

G.O.Ms.No.334. (F.P.) Dated 2nd August 1951.
Read the following:

G.O.Ms.145, Food and Agriculture(Food Production), dated 9.4.51.
From the Registrar of Co-operative Societies, Letter No.Rc.142171-50-A, dated 10.5.51.

O R D E R:

In the circumstances stated by the Registrar of Co-operative Societies, in his letter read above, the Government direct that for para 2 of G.O.Ms.145 (Food Production), dated 9.4.51, the following shall be substituted.

"2. The Government direct that the advance to drawn from the Imperial Bank of India should be utilised exclusively ~~from~~ for financing the procurement and distribution of chemical fertilisers and iron and steel undertaken by the Co-operative Societies and that the Madras Provincial Co-operative Bank should keep separate accounts, for the loans borrowed from the Imperial Bank and the loans issued to the Central Banks out of these amounts.

The Government further direct that the stocks of chemical fertilisers and iron and steel with the co-operative societies which are financed by the Madras Provincial Co-operative Bank be held as security for the Government guarantee.

The Registrar of Co-operative Societies is requested to submit before the 10th of each month a statement of stocks of chemical fertilisers and iron and steel with the Co-operative societies hypothecated in favour of the Government for the advance of Rs.50 lakhs given by the Imperial Bank of India."

(BY ORDER ETC.,)
P.SIVASANKARAN PILLAI,
Deputy Secretary to Government (Ex-Officio).

To
The Registrar of Co-operative Societies.
The Joint Director of Agriculture.
The Development Department.
The Finance Department.
The Secretary, Madras Provincial Co-operative Bank Limited.
The Accountant General, through Finance Department.

/True Copy/.

R Nagarajan
SUPERINTENDENT.
Madras Record Office, Madras.

Vn.6.10.

B 8/10.